



Gbenga Obilade's Foundation
Making a difference in Society

ANNUAL REPORT

2025



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Amb. (Dr.) Gbenga Clement Obilade
(President, Gbenga Obilade's Foundation)

LETTER FROM THE PRESIDENT

Dear Friends and Partners,

Fiscal Year 2025 has been another remarkable chapter in the journey of Gbenga Obilade's Foundation (GOF). As we continue to pursue our mission of empowering communities, uplifting the vulnerable, and building a future of hope across Egbeda and Ona-Ara, we are humbled by the tangible impact of our collective efforts. Throughout this year, our focus on compassion, empowerment, and sustainability has produced transformative outcomes in the lives of countless individuals and families. Through your unwavering support, GOF successfully implemented several key initiatives that addressed pressing community needs and promoted self-reliance. In 2025, our Foundation:

Empowered widows across Egbeda and Ona-Ara communities, providing financial and material assistance to help them rebuild their livelihoods.

Trained young people in essential entrepreneurial skills such as hairdressing, barbing, and computer literacy, equipping them for gainful employment and self-sufficiency.

Sustained our Food Bank Initiative, donating bags of rice and other food items to churches and community members to reduce hunger and promote well-being.

Celebrated the Ileya Feast with the less privileged across Egbeda and Ona-Ara, fostering unity and joy through shared meals and communal togetherness.

Supported children during Children's Day with meaningful donations that encouraged happiness, learning, and inclusion.

Extended empowerment to commercial motorcyclists (Okada riders) and street traders, helping them strengthen their businesses and family incomes.

Installed **solar-powered streetlights** in Bolorunpelu, Egbeda, enhancing safety, security, and access to energy for residents.

Each of these milestones reflects GOF's deep commitment to community growth, empowerment, and service. What began as a small initiative to fight hunger has evolved into a multidimensional platform addressing economic empowerment, education, and infrastructure development. As we look ahead to Fiscal Year 2026, we are inspired to do even more. GOF plans to establish a **permanent community resource** and empowerment centre to train and support more youths and women.

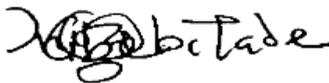
Expand our **food distribution network** and introduce a sustainable agricultural empowerment scheme to encourage local food production. **Enhance our digital capacity** to manage programs, volunteers, and partnerships more effectively.

Collaborate with local and international partners to scale our impact across Oyo State and beyond. The progress we celebrate today would not have been possible without our dedicated volunteers, generous partners, and supporters who continue to believe in our vision.

Together, we have touched lives, restored hope, and strengthened communities. On behalf of the Board of Trustees, volunteers, and beneficiaries, I extend my heartfelt appreciation for your steadfast support. With God's help and your continued partnership, we will keep moving closer to our ultimate goal - a thriving, empowered, and hunger-free community.

Together, we rise by lifting others.

With sincere gratitude,



Amb. (Dr.) Gbenga Clement Obilade
(President, Gbenga Obilade's Foundation)

Our Mission

Gbenga Obilade's Foundation is committed to making a positive impact on society by uplifting the less privileged, empowering youth, and promoting access to essential healthcare services. Our mission is to provide assistance to orphans, widows, and the elderly, while also focusing on delivering healthcare services to women and youth, particularly in rural and urban poor communities.



Through our initiatives, we aim to empower individuals to create lasting change and contribute to building a better future for all.



Our Vision

Our vision is to create a world where every individual has access to the resources, opportunities, and support they need to thrive. We envision communities that are inclusive, resilient, and empowered, where everyone has the chance to fulfil their potential and contribute meaningfully to society.



A group of people, including men and women, are shown from the chest up, wearing traditional African clothing. The background is a light, neutral color. The text is overlaid on a black rounded rectangle in the center of the image.

**SPECIAL
PROGRAMS
OF THE YEAR**

✔ Empowerment to Widows in Egbeda & Ona-Ara Community

✔ Youth Empowerment in Entrepreneur Skill (Hairdressing & Barbing) in Egbeda & Ona-Ara Community

✔ GOF Food Bank Initiative Donation of a bag of rice a church in Egbeda



ILEYA FEAST FESTIVAL DAY



OKADA EMPOWERMENT



HELPING THE NEEDY WITHIN GBAGI MARKET. MAY 2025



CHILDREN'S DAY GIVE AWAY, MAY 2025

www.gbengaobiladefoundation.org



Happy Childrens Day

Children are the heart of Egbeda and Ona-Ara, filled with boundless curiosity, innocence, and dreams. They represent the vibrant future of our local government areas, and their laughter and growth remind us daily of our collective responsibility to provide them with a safe, nurturing, and inspiring environment. Nurturing their potential today ensures a thriving community for tomorrow.



✔ Youth Empowerment in Computer Training in Egbeda & Ona-Ara Community

✔ GOF means of advertising for Donors and Partners



✔ *Solar Light Installation for
Akinjole Community, Egbeda*

✔ *Graduation of Artesian
in Egbeda & Ona-Ara*



FINANCIAL STEWARDSHIP

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

FINANCIAL HIGHLIGHTS

September 2025

MAJOR ITEMS IN THE STATEMENT OF FINANCIAL POSITION

₣

Total assets	316,863
Retained Surplus	166,863

MAJOR ITEMS IN THE STATEMENT OF COMPREHENSIVE INCOME

Income	66,338,221
Surplus for the period	166,863

FINANCIAL STEWARDSHIP

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

		September 2025	
	NOTE	₹	₹
NET OPERATING ASSETS			
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	4		-
<u>CURRENT ASSETS</u>			
Cash & Cash Equivalent	5	316,863	
TOTAL CURRENT ASSETS			<u>316,863</u>
TOTAL ASSETS			<u>316,863</u>
LIABILITIES			
Trade Payables	6		150,000
CAPITAL & EQUITY			
Retained Earnings	7		<u>166,863</u>
			<u>166,863</u>
<u>INCOME</u>			
	8		66,338,221
Less: Operating Expenses	9		<u>(48,279,596)</u>
<u>GROSS SURPLUS</u>			18,058,625
Less: Administrative Expenses	10		(17,857,794)
Financial Cost	11		<u>(33,968)</u>
SUPLUS/(DEFICIT) FOR THE PERIOD			<u>166,863</u>

FINANCIAL STEWARDSHIP

STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

	September 2025
	₺
CASH FLOWS FROM OPERATING ACTIVITIES	
Suplus/(Deficit) for the period	166,863
Adjustments for Non-Cash items	
Depreciation	<u>-</u>
Working Capital Adjustment:	
[Increase]/Decrease in Receivables & Prepayments	-
[Increase]/Decrease in Payables & Accruals	<u>150,000</u>
Net Cash Flow from Operating Activities	<u><u>316,863</u></u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Retained Surplus	-
Net Cash from Financing Activities	<u><u>-</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Property, plant & equipment	-
Intangible assets	-
Net Cash from Investing Activities	<u><u>-</u></u>
Movement in Cash & Cash Equivalent During the year	<u><u>-</u></u>
Cash Balance as at 1/06/2024	<u><u>-</u></u>
Cash Balance as at 30/09/2025	<u><u><u>316,863</u></u></u>

FINANCIAL STEWARDSHIP

RECEIPT AND PAYMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

RECEIPT

September 2025

Tithes

₦ 104,845,449

₦

Funds received during the year

104,845,449

Less payment

Payment

Program Expenses

28,281,450

Welfare support

4,847,846

Printing & publication

2,613,910

Honorarium

2,386,000

Office expenses

846,800

Transport & traveling

585,050

Foodbank initiatives

5,153,700

Medical support

1,420,000

Branding/Publicity

2,640,000

Educational support

1963600

Employees' benefit

8,466,034

Housing support

5,083,000

Radio/Television broadcast

1,530,000

Professional fee

70,000

Security

100,000

loan refund

38,507,228

Bank charges

33,968

Total Payment made

104,528,586

Excess of Receipt over payment

316,863

Balance brought forward 1/06/2024

-

Balance carried forward 30/09/2025

316,863

FINANCIAL STEWARDSHIP

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and at bank, call deposits and short term highly liquid financial assets with original maturities of less than three months, which are subject to insignificant risk of changes in their values, and are used by the company in the management of its short-term commitments.

Cash and cash equivalent are carried at amortized cost in the statement of financial position.

	September 2025
Property, Plant & Equipment	- ₩
The Foundation does not have any capital items of its own.	- <hr/> <hr/>
Cash and cash equivalents	
Bank:	
The Alternative Bank	316,863
Cash	- <hr/> 316,863 <hr/> <hr/>
Trade and other payables	
Audit and Accountancy fees	<hr/> 150,000 <hr/> 150,000 <hr/> <hr/>
Retained Surplus	
Balance as at 1/06/2024	-
Transfer from income statement	<hr/> 166,863
Balance as at 30/09/2025	<hr/> 166,863 <hr/> <hr/>
Income	
Donations	66,338,221 66,338,221
Operating Cost	
Foodbank initiatives	5,153,700
Welfare support	4,847,846
Medical support	1,420,000
Program Expenses	28,281,450
Radio/Television broadcast	1,530,000
Housing support	5,083,000
Educational support	<hr/> 1,963,600 <hr/> 48,279,596 <hr/> <hr/>

FINANCIAL STEWARDSHIP

CASH AND CASH EQUIVALENTS

Administrative cost	
Printing & Stationery	2,613,910
Honorarium	2,386,000
Office expenses	846,800
Transport & traveling	585,050
Branding/Publicity	2,640,000
Employees' benefit	8,466,034
Professional fee	70,000
Security	100,000
Audit and accountancy fee	150,000
	<u>17,857,794</u>
Finance Charge	
Bank charges	<u>33,968</u>
Reconciliation of cash flow	
a. Cash flow from operating activities	
Surplus for the year	166,863
Adjustments for items not involving the movement of cash:	
Depreciation	<u>-</u>
	-
b. Working capital changes	
Increase/(Decrease) in payables	<u>150,000</u>
(Increase)/Decrease in Receivables	<u>-</u>
	<u>150,000</u>
Cash balances at banks and hands	<u>316,863</u>

TARGET FOR 2026

**GOF Community Resource
and Empowerment
Centre (CREC 2026)**

SKILL ACQUISITION HUB

Permanent training facilities for sewing, barbing, catering, ICT, and artisan workshops. Targeting to train at **least 200 youths and women annually.**



DIGITAL LEARNING & COMPUTER LAB

Provide computer literacy, online job application support, and digital marketing skills. Targeting to Empower **100 youths per quarter** with employable tech skills.



SUSTAINABLE FOOD BANK UNIT

Storage and distribution point for rice, beans, and other staples for **low-income families**. Build partnerships with local supermarkets and NGOs.





4

MICRO-ENTERPRISE SUPPORT DESK

Offer business mentorship, bookkeeping training, and small grants/loan facilitation.

Target: Support **50 micro-businesses** in 2026.





5

COMMUNITY SOLAR LIGHT EXPANSION

Extend 2025's solar lighting project to at **least 5 more communities** in Egbeda and Ona-Ara.



PROJECTED IMPACT

✓ Reach over 2,000 direct beneficiaries by end of 2026.

✓ Create 30 part-time jobs and 20 full-time volunteer roles.

✓ Establish GOF as a model for community-driven development in Oyo State.

COOPERATE GOVERNANCE

■ BOARD OF TRUSTEES

— Amb. (Dr.) Gbenga Clement Obilade

Bsc (UK), Msc (UK), PhD (US)
Global Investment & Consulting Ltd, UK

— Miss Oteju Apanisile

BSc Registered Nurse
University of East London, UK

— Mr Kayode Obilade

HND Food Sci. & Tech, Nigeria.
Network Rail - UK

■ ADVISORY BOARD

— Pastor Emmanuel Vin-Kabb

Bsc, Msc, ACCA

— Alh. Bashir Adebowale Gbadamosi

Bsc, Msc

— Amb. Omosalewa Toyin Sanusi

Bsc, MNMGS, COMEG (Chartered Geo)

■ OUR TEAM

— Mr Sulaimon Abiodun Akanmu

Programs Officer

— Miss Suliyat Akeem

Secretary

— Miss Titilope Taiwo

Finance officer

— Mr. Jelili Olatunde

Logistics/Fleet officer

— Mr. Kehinde Akintola

Secretary/Warehouse officer



PARTNER WITH US



1 Supporting The Less Privileged

Relies on financial sponsorship, food donations and food rescue. To donate to Gbenga Obilade's Foundation, kindly contact us.



2 Volunteer

You can volunteer as an individual or a group. Volunteers help with several services during our monthly outreaches and at the food bank



3 Offer Your Services

If you have a special skill like photography, videography, writing, and graphic design, you can offer your services by helping out



THANK YOU

CONTACT US

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